Criteria for Appointment of CMDs in Banks

23. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) the policy of Government and procedure and criteria adopted in making the appointment of Chairmen, Managing Directors and Directors in all the nationalised banks;

(b) the names of the present incumbents on the Board of Directors of all the nationalised banks with their due date of retirements;

(c) whether members on the Board of Directors are also elected; and

(d) if so, the policy and procedure of elections and the likely date of ensuing election in different nationalised banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) The appointment of whole-time directors, officer directors, workman directors, part-time non-official directors and other directors on the boards of nationalised banks are made by the Government in accordance with the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980 and in accordance with the criteria laid down in the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970/1980. Appointments of whole-time diretors are made on the recommendations of the Appointments Board constituted for the purpose.

(b) The names of the present incumbents on the boards of all nationalised banks with their due dates of retirement are given in Statement *(See* below).

(c) Yes, Sir. In the case of those banks which have raised capital by public issue of shares, non-official directors appointed by the Government under Section 9(3)(h) of the above Act/Scheme shall be replaced in a phased manner by directors elected by the share-holders other than the Central Government, as indicated below:

(a)	where not more than 20% of the paid up capital is held by the public	not more than 2 directors
(b)	where more than 20% but not more than 40% of the paid up capital held by the public	not more than 4 directors
(c)	where more than 40% of the total paid up capital is held by the public	not more than 6 directors

(d) The policy & procedure of election of shareholder directors is given in General Regulations notified by the concerned nationalised banks. The date of election is decided by the board of each of the nationalised banks. So far 14 banks have raised capital through public issues and out of these 12 banks have already competed the process of election of shareholder directors.

Statement

Names of the present incumbents on the boards of all nationalised banks with their due dates of retirement

ALLAHABAD BANK

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	K.Krishna Rai, Executive Director	08.01.2001	30.06.2004
2.	G. Bhujabal, Government Director	20.03.2002	*
3.	Surendra Kumar, RBI Director	11.06.2002	*
4.	Ram Bishnu Chaubey, Workman Director	04.07.2000	03.07.2003**
5.	Biswabandhu Bhattacharya, Officer Director	25.11.2003	24.11.2006
6.	Amitav Kothari, non-official director	20.12.2001	19.12.2004
7.	Bhupatiraju Subbaraju, non-official director	28.8.2001	27-08-2004
8.	Smt. Deepa Gupta, non-official director	05.11.2001	04.11.2004
9.	Zafar Obaid, non-official director	06.02.2002	05.02.2005
10.	N.S. Anand, non-official director	01.03.2002	05.02.2005
11.	D.K. Bhattacharya, non-official director	28.07.2003	27.07.2006

ANDHRA BANK

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	R. Balakrishnan, Executive Director	11.12.2002	31.01.2006
2.	Shri Rakesh Singh, Government Director	13.06.2003	*
3.	Smt. Devaki Murthukrishnan, RBI Director	13.06.2003	*
4.	K.V. Subbaiah, Officer Director	01.04.2003	31.03.2006

Sl. No.	Name of the executive S/Shri	Tenure From	To
5.	B.S.R. Mohan Reddy, Workman Director	24.09.2003	23.09.2006
6.	Kasu Sudhakar, Non-official director	24.04.2002	23.04.2005
7.	Bendalam Prakash, Non-official director	27.11.2001	26.11.2004
8.	P.P. Rao, non-official director	12.06.2002	11.06.2005.
9.	Anil Kumar Sood, Shareholder director	11.03.2003	10.03.2006
10.	Mallineni Rajaoah, Shareholder director	11.03.2003	10.03.2006
11.	S. Swaminathan, Shareholder director	11.03.2003	10.03.2006
12.	Smt. T. Navaneeth Rao, Shareholder director	11.03.2003	10.03.2006

BANK OF BARODA

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	P.S. Shenoy, Chairman and Managing Director	20.05.2000	28.02.2005
2.	A.K. Khandelwal, Executive Director	25.09.2000	24.09.2005
3.	Vinod Rai, Government Director	25.10.2002	*
4.	Ramesh Chander, RBI Director	31.07.2003	*
5.	Ramesh Chandra Trivedi, Workman Director	02.08.2001	31.12.2003
6.	N.G. Mhatre, Officer Director	21.02.2002	20.02.2005
7.	Dr. Gurmeet Singh Uberai, non-official director	20.12.2001	19.12.2004
8.	Piyush Goyal, Non-official director	08.05.2001	07.05.2004
9.	B.N. Gulvepatti, Non-official director	08.05.2001	07.05.2004
10.	Amritlal Singhvi, Shareholder director	16.11.2002	15.11.2005
11.	Dr. M.J. Manohar, Shareholder director	16.11.2002	15.11.2005
12.	Pradip N. Khandwalla, Shareholder director	16.11.2002	15.11.2005
13.	Prem P. Pareek, Shareholder director	16.11.2002	15.11.2005

BANK OF INDIA

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	M. Venugopalan, Chairman and Managing Director	14.08.2003	30.04.2005
2.	O.N. Singh, Executive Director	25.09.2000	24.09.2005
3.	Shekhar Agarwal, Government Director	10.03.1999	*
4.	M.P. Kothari, RBI Director	27.12.2001	*

Sl. No.	Name of the executive S/Shri	Tenure From	To
5.	D.P. Patil, Workman Director	29.08.2002	28.08.2005
6.	V. Easwaran, Officer Director	25.06.2002	24.06.2005
7.	D.K. Kapila, non-official director	24.04.2002	23.04.2005
8.	Pahlaj N. Nihalani, non-official director	08.05.2001	07.05.2004
9.	S.R. Halbe, non-official director	08.05.2001	07.05.2004
10.	Sowmyanarayanan Sadagopan, Shareholder director	11.10.2002	10.10.2005
11.	Tarun Natverlal, Shareholder director	11.10.2002	10.10.2005
12.	Girish Ramanugrah Shahstri, Shareholder director	11.10.2002	10.10.2005
13.	Bhagwantrao Govindrao Chandre, Shareholder director	11.10.2002	10.10.2004

BANK OF MAHARASHTRA

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	S.C. Basu, Chairman and Managing Director	25.09.2000	24.09.2005
2.	A.V. Dugade, Executive Director	25.07.2003	31.03.2008
3.	Dr. Tarun Das, Government Director	20.03.2002	*
4.	Smt. Phulan Kumar, RBI Director	01.06.2001	*
5.	P.N. Deshpande, Officer Director	31.10.2002	30.10.2005
6.	Kawaljit Singh Oberai, non-official director	10.05.2002	09.05.2005
7.	Anand Kamalnayan Pandit, non-official director	05.11.2001	04.11.2004
8.	Sunil K. Sharma, non-official director	12.11.2001	11.11.2004
9.	Shamburaj Shivajirao Desai, non-official director	05.11.2001	04.11.2004
10.	Prof. Ghanshyam Datt Sharma, non-official director	26.11.2001	25.11.2004
11.	Dr B. Madhava Bhandary, non-official director	26.11.2001	25.11.2004
12.	Gyan Prakash, non-official director	05.12.2001	04.12.2004

CANARA BANK

Sl. No.	Name of the executive S/Shri	Tenure From	Tenure To
1.	R.V. Shastri, Chairman and Managing Director	01.05.2001	31.10.2004
2.	N. Kantha Kumar, Executive Director	06.12.2001	31.03.2006
3.	G.C. Chaturvedi, Government Director	06.06.2003	*
4.	C.S. Murthy, RBI Director	31.07.2003	*
5.	A. Shashikant, Workman Director	25.08.1999	24.08.2002**
6.	R.K. Awasthi, Officer Director	11.03.2003	10.03.2006
7.	Anup P. Garg, non-official director	12.06.2002	11.06.2005
8.	N.C. Rajappa, non-official director	28.08.2001	27.08.2004
9.	Amar Nath Singla, non-official director	12.09.2001	11.09.2004
10.	Dr. Sone Lal, non-official director	05.11.2001	04.11.2004
11.	R.N. Parjane, non-official director	05.11.2001	04.11.2004
12.	B.K. Shekhar, non-official director	26.11.2001	25.11.2004
13.	Dr. Seema, non-official director	05.12.2001	04.12.2004

CENTRAL BANK OF INDIA

Sl. No.	Name of the executive S/Shri	Tenure From	Tenure To
1.	Dalbir Singh, Chairman and Managing Director	17.07.2000	30.06.2005
2.	V.N. Saxena, Executive Director	23.01.2001	30.06.2005
3.	R. Gandhi, RBI Director	11.06.2002	*
4.	R.C. Agarwal, officer director	18.06.2003	17.06.2006
5.	C.M. Puri, workman director	05.09.2003	04.09.2006
6.	S.S. Bhandari, non-official director	20.12.2001	19.12.2004
7.	Yashwant Purushottam, non-official director	28.08.2001	27.08.2004
8.	Nayan Kishore Mohanty, non-official director	22.02.2002	21.02.2005
9.	V.M. Bhutani, non-official director	06.02.2002	05.02.2005
10.	Yogendra Singh, non-official director	12.06.2002	11.06.2005
11.	Deepak Singh, non-official director	12.06.2002	11.06.2005
12.	S.N. Mehta, non-official director	12.06.2002	11.06.2005

CORPORATION BANK

Sl. No.	Name of the executive S/Shri	Tenure From	Tenure To
1.	K. Cherian Varghese, Chairman & Managing Director	02.11.2000	01.11.2005
2.	P.K. Gupta, Executive Director	23.02.2001	22.02.2006
3.	Shri Pradeep Kumar, Government Director	20.03.2002	*
4.	G.K. Sharma, RBI Director	30.04.2001	*
5.	Walter Lasardo, Workman Director	04.07.2000	03.07.2003**
6.	D.N. Prakash, Officer Director	26.03.2003	25.03.2006
7.	Ramesh Chander Chandiwala, non-official director	05.11.2001	04.11.2004
8.	S. Ravi, Shareholder director	24.07.2002	23.07.2005
9.	A. Ramamurthy, Shareholder director	24.07.2002	23.07.2005
10.	Dushyant Tyagi, Shareholder director	24.07.2002	23.07.2005
11.	S.B. Mathur, Shareholder director	24.07.2002	23.07.2005
12.	K.K.G. Pillai, Shareholder director	24.07.2002	23.07.2005
13.	V.K. Chanana, Shareholder director	24.07.2002	23.07.2005

DENA BANK

Sl. No.	Name of the executive S/Shri	Tenure From	Tenure To
1.	A.G. Joshi, Chairman and Managing Director	15.05.2000	31.12.2003
2.	A.K. Rai, Government Director	12.11.2002	*
3.	Smt. Grace E. Ksohie, RBI Director	13.06.2001	*
4.	S.K. Joshipuri, Workman Director	08.02.2002	07.02.2005
5.	B.T. Ramachandra Reddy, Officer Director	21.03.2003	31.04.2005
6.	Ms. Sudesh Yadav, non-offcial director	12.12.2001	11.12.2004
7.	Tulsi Aggarwal, non-official director	03.05.2001	02.05.2004
8.	Atul Ashok Galande, Shareholder director	19.01.2003	18.01.2006
9.	Manu Chandha, Shareholder director	19.01.2003	18.01.2006
10.	Chintaman M. Dixit, Shareholder director	19.01.2003	18.01.2006
11.	Subhash Chandra Wadhwa, Shareholder director	19.01.2003	18.01.2006

INDIAN BANK

Sl. No.	Name of the executive S/Shri	Tenure From	Tenure To
1.	M.B.N. Rao, Executive Director	13.12.2000	12.12.2005
2.	Ram Muviah, Government Director	20.03.2002	*
3.	S. Karuppasamy, RBI Director	30.04.2001	*
4.	Ashok Gupta, non-official director	10.05.2002	09.02.2005
5.	C.R. Muthukrishnan, non-official director	27.03.2001	26.03.2004
6.	M.P. Radhakrishnan, Non-official director	27.03.2001	26.03.2004
7.	P.V. Maiya, non-official director	27.03.2001	26.03.2004
8.	P.V. Indiresan, non-official director	27.03.2001	26.03.2004
9.	Mahesh Dutt, non-official director	27.03.2001	26.03.2004
10.	S.N. Satpute, non-official director	27.03.2001	26.03.2004

INDIAN OVERSEAS BANK

Sl. No.	Name of the executive S/Shri	Tenure From	Tenure To
1.	S.C. Gupta, Chairman and Managing Director	01.05.2001	30.04.2006
2.	R.M. Desai, Executive Director	13.11.2002	31.07.2004
3.	Pradeep Kumar Deb, Government Director	23.05.2003	*
4.	Anand Sinha, RBI Director	31.07.2003	*
5.	K. Anandas Kumar, Officer Director	14.05.2002	13.05.2005
6.	S. Srinivasan, Workman director	25.02.2002	24.02.2006
7.	Prakash Agarwal, Non-official director	05.11.2001	04.11.2004
8.	Himmat Singh Singhvi, Non-official director	08.05.2001	07.05.2004
9.	K.N. Moreshwar, Non-official director	12.06.2002	11.06.2005
10.	M.N. Venkatesan, shareholder director	08.12.2002	07.12.2005
11.	C.T. Kurian, shareholder director	08.12.2002	07.12.2005
12.	Harsh Mahajan, shareholder director	08.12.2002	07.12.2005
13.	S.K. Sehgal, shareholder director	08.12.2002	07.12.2005

ORIENTAL BANK OF COMMERCE

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	B.D. Narang, Chairman and Managing Director	17.07.2000	30.04.2005
2.	Yogesh Chandra, Government Director	23.05.2003	*
3.	B.K. Vasdev, RBI Director	02.04.2002	*
4.	T.K. Dutta, Workman Director	27.01.2003	18.07.2005
5.	Vinod Kumar Sharma, Officer Director	12.03.2003	11.03.2006
6.	Rattan Bansal, non-official director	24.04.2002	23.04.2005
7.	Vaidya Devendra Triguna, Non-official director	03.09.2003	02.09.2006
8.	Dr. Nirmal Jain, Shareholder director	18.08.2002	17.08.2005
9.	S.K. Sakhuja, Shareholder director	18.08.2002	17.08.2005
10.	Vijay Maroo, Shareholder director	18.08.2002	17.08.2005
11.	Dinesh Mehta, Shareholder director	18.08.2002	17.08.2005

PUNJAB AND SIND BANK

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	N.S. Gujral, Chairman & Managing Director	23.02.2001	30.09.2005
2.	Prakash Singh, Executive Director	06.12.2001	28.02.2006
3.	G.R. Summan, Government Director	20.03.2002	*
4.	Uma Subramanian, RBI Director	03.09.2003	*
5.	Jagdev Singh Rosha, Workman Director	01.01.1999	31.12.2001**
6.	N.S. Virk, Officer Director	25.01.1999	24.01.2002**
7.	S.K. Jain, non-official director	21.07.2003	20.07.2006
8.	Satya Prakash Agarwal, non-official director	12.06.2002	11.06.2005
9.	Rajale Bhausaheb Babasaheb, non-official director	12.06.2002	11.06.2005
10.	Bhupinder Singh Anand, non-official director	12.06.2002	11.06.2005
11.	Prem Kumar Rastogi, non-official director	12.06.2002	11.06.2005
12.	Mrs. Jahanara Jaipal Singh, non-official director	12.06.2002	11.06.2005
13.	Prakash Khandelwal, non-official director	12.06.2002	11.06.2005

PUNJAB NATIONAL BANK

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	S.S. Kohli, Chairman and Managing Director	20.04.2000	19.04.2005
2.	T.S. Narayanasami, Executive Director	15.12.2000	14.12.2005
3.	P.M. Sirajuddin, Government Director	16.10.2003	*
4.	V.K. Sharma, RBI Director	31.07.2003	*
5.	Prithvi Raj Mehta, Workman Director	30.07.1998	29.07.2001**
6.	K.S. Sampath, non-official director	05.11.2001	04.11.2004
7.	Ved Kumar Vadhera, non-official director	05.11.2001	04.11.2004
8.	Ashok Jain, non-official director	12.11.2001	11.11.2004
9.	Sudarshan Sareen, non-official director	05.12.2001	04.12.2004
10.	Dr. Pritam Singh, Shareholder director	06.08.2002	05.08.2005
11.	Mohanjit Singh, Shareholder director	06.08.2002	05.08.2005
12.	Anand Swaroop Agarwal, non-official director	25.11.2003	24.11.2006

SYNDICATE BANK

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	Michael Bastian, Chairman and Managing Director	24.08.2002	31.08.2004
2.	K.M. Shet, Executive Director	29.11.2002	31.05.2005
3.	P.J. Vincent, Government Director	20.03.2002	*
4.	Smt. Chitra Chandramoulisawaran, RBI Director	27.09.2002	*
5.	Jai Prakash Sharma, Workman Director	07.05.2002	06.05.2005
6.	K.S. Shetty, Officer Director	03.11.2001	02.11.2004
7.	Vinod Goel, non-official director	24.04.2002	23.04.2005
8.	B.S. Suri, non-official director	08.05.2001	07.05.2004
9.	Sudarshan Kumar Khanna, non-official director	08.05.2001	07.05.2004
10.	Anil Kumar Khanna, Shareholder director	26.02.2003	25.02.2006
11.	K.P. Fabian, Shareholder director	26.02.2003	25.02.2006
12.	P.C. Nayak, Shareholder director	26.02.2003	25.02.2006
13.	Mrs. Ranjana Salgacar, Shareholder director	26.02.2003	25.02.2006

UCO BANK

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	V.P. Shetty, Chairman and Managing Director	06.10.2000	05.10.2005
2.	B.K. Datta, Executive Director	03.04.2003	30.11.2005
3.	Sudesh Kumar, Government Director	20.03.2002	*
4.	B. Ghosh, RBI Director	31.07.2003	*
5.	K. Vijayan, Workman Director	31.12.2001	30.12.2004
6.	S.C. Gupta, Non-official Director	24.04.2002	23.04.2005
7.	A. Sakthivel, Non-official Director	27.03.2001	26.03.2004
8.	B.M. Bhide, Non-official Director	27.03.2001	26.03.2004
9.	Mahesh Kumar Bhagchandka, Non-official Director	27.03.2001	26.03.2004
10.	Dr. Ram Avtar Yadav, Non-official Director	27.03.2001	26.03.2004
11.	Prof. Mousmi Ghosh, Non-official Director	27.03.2001	26.03.2004
12.	Sanat Kumar Datta, Non-official Director	27.03.2001	26.03.2004

UNION BANK OF INDIA

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	V. Leeladhar, Chairman and Managing Director	24.04.2000	23.04.2005
2.	K.B.L. Mathur, Government Director	21.03.2001	*
3.	P. Saran, RBI Director	30.06.2003	*
4.	P.K. Sarkar, Officer Director	10.11.2001	09.11.2003
5.	S.V. Dange, Workman Director	05.09.2003	04.09.2006
6.	Anish Kumar Sharma, Non-official Director	12.06.2002	11.06.2005
7.	Pashupatti Matta, Non-official Director	12.12.2001	11.12.2004
8.	Madan Lal Sabharwal, Non-official Director	12.06.2002	11.06.2005
9.	Ashutosh Tandon, shareholder Director	19.06.2003	18.06.2006
10.	R.R. Nair, shareholder Director	19.06.2003	18.06.2006
11.	Dr. N. Balasubramaninan, shareholder Director	19.06.2003	18.06.2006
12.	Prof. N.L. Siroda, shareholder director	19.06.2003	18.06.2006

UNITED BANK OF INDIA

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	Madhukar, Chairman and Managing Director	18.07.2001	29.02.2004
2.	K.N. Prithviraj, Executive Director	20.01.2003	31.03.2007
3.	Alok Bhatnagar, Government Director	14.5.2003	*
4.	N.P. Sinha, RBI Director	02.04.2002	*
5.	Debashish Banerjee, Officer Director	22.08.2001	21.08.2004
6.	K.K. Gupta, Non-official Director	24.04.2002	23.04.2005
7.	V.S. Chitre, Non-official Director	27.03.2001	26.03.2004
8.	Ram K. Gupta, Non-official Director	27.03.2001	26.03.2004
9.	Hrishikesh Bhatacharya, Non-official Director	27.03.2001	26.03.2004
10.	Supratim Sen, Non-official Director	27.03.2001	26.03.2004
11.	Mukul Roy, Non-official Director	27.03.2001	26.03.2004
12.	Dilip Phukan, Non-official Director	27.03.2001	26.03.2004

VIJAYA BANK

Sl. No.	Name of the executive S/Shri	Tenure From	To
1.	M.S. Kapur, Chairman and Managing Director	16.08.2002	31.03.2006
2.	P.A. Sethi, Executive Director	08.03.2003	31.10.2004
3.	R. Renganath, Government Director	20.03.2002	*
4.	K.R. Ananda, RBI Director	31.07.2003	*
5.	M. Kiran, Workman Director	03.07.2000	02.07.2003**
6.	P.K. Sharma, Non-official Director	20.12.2001	19.12.2004
7.	Bapuseth Tyerwala, Non-official Director	08.05.2001	07.05.2004
8.	Smt. Sudha Mishra, Non-official Director	08.05.2001	07.05.2004
9.	S. Ananthan, shareholder Director	03.08.2002	02.08.2005
10.	R. Ashok Kumar, shareholder Director	03.08.2008	02.08.2005
11.	S.P. Krishna Swamy, shareholder Director	03.08.2002	02.08.2005
12.	B.K. Jagadish Chandra, shareholder Director	03.08.2002	02.08.2005

*till the pleasure of Central Government.

**continuing till his successor is appointed